

For Immediate Release

Contact: Susan Slovic, BSNB, 518-363-8628, susan.slovic@bsnb.com

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PRESS RELEASE

Timothy E. Blow, BSNB Executive Vice President and CFO, to Retire

James F. Dodd Promoted to Senior Vice President and CFO

BALLSTON SPA, N.Y. — **Timothy E. Blow, executive vice president and chief financial officer** at <u>Ballston Spa National Bank (BSNB)</u>, has **announced his retirement** effective December 31, 2021. Since joining BSNB in 2005, his responsibilities include strategic financial planning and oversight of the finance, IT, operations, compliance, and facilities functions. Blow's leadership at BSNB caps a 33-year career in the Capital Region working in audit, advisory and corporate banking roles.

"Tim's contributions have been instrumental in helping BSNB achieve high levels of fiscal and operational effectiveness, the development of a sophisticated technology infrastructure, market expansion, and record financial performance. Of particular note was Tim's leadership in the development of the company's new corporate headquarters building in 2011," said Christopher R. Dowd, president and chief executive officer at BSNB. "Furthermore, his leadership in community support efforts has helped establish a culture that will benefit the company and community for years to come."

As part of the planned transition, James F. Dodd will be promoted to senior vice president and chief financial officer effective July 1, 2021. Dodd, a certified public accountant, joined BSNB in May of 2018 as vice president and controller. Prior to joining the bank, he spent seven years as a manager at KPMG, LLP and provided audit and advisory services to financial institutions. In his new role, Dodd will oversee the finance, compliance and facilities functions at BSNB.

"James brought a wealth of experience with him when joining the company. His experience during his time at KPMG, in conjunction with working closely with Tim Blow over the past several years, has provided James with a strong foundation to take on his new role and contribute to BSNB's continued success," said Dowd.

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Timothy E. Blow BSNB



James F. Dodd BSNB